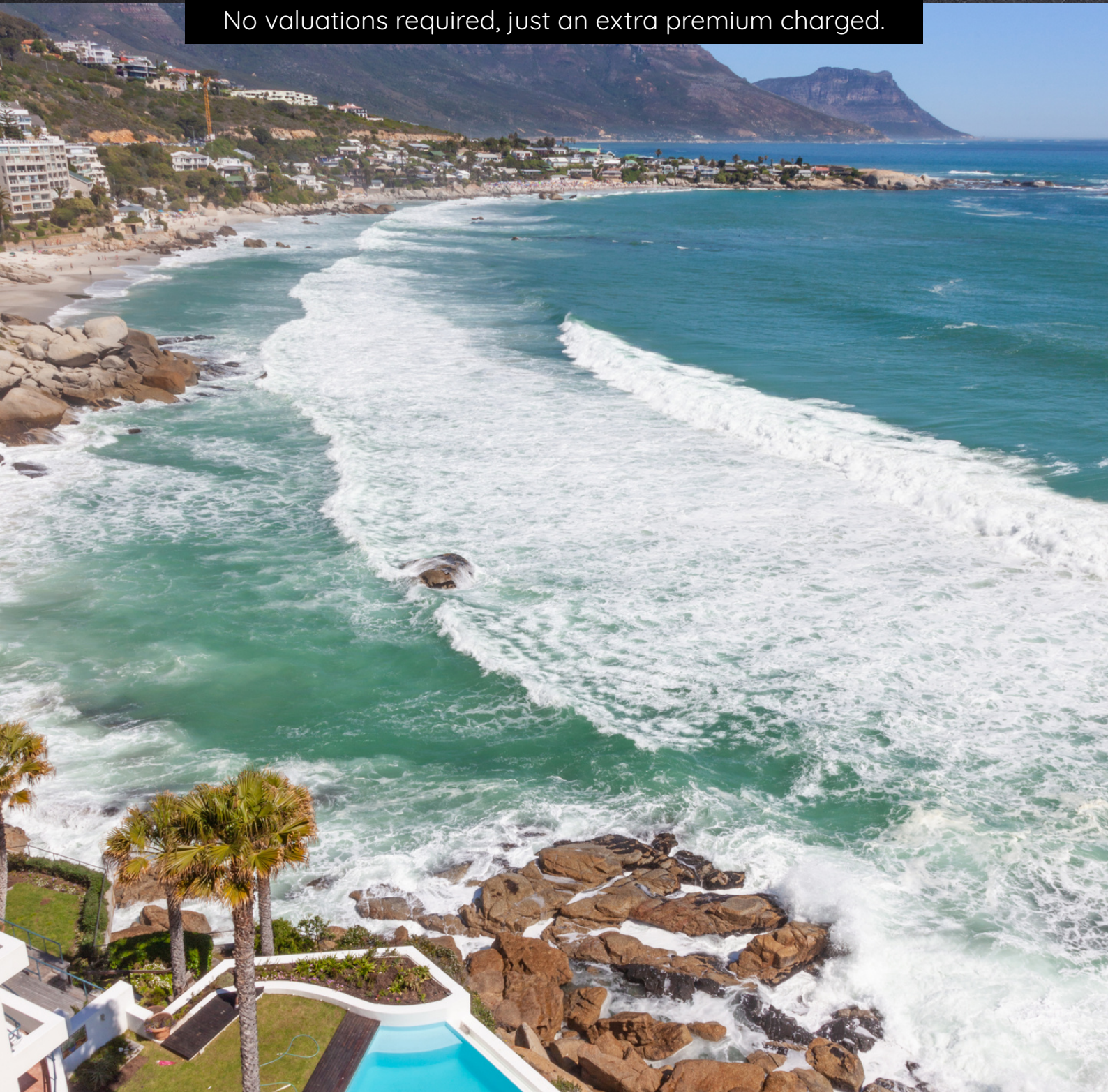




Guaranteed Value Cover

Avoid reduced payouts on home and contents claims.
No valuations required, just an extra premium charged.



Guaranteed Value Cover is an optional add-on available to **Ami Wealth** clients, designed to prevent claim payouts from being reduced because the insured value does not exactly match the replacement cost at the time of loss.

No expensive and inconvenient valuations required.

It gives you clarity and confidence when you claim.



Why this cover exists

Homes are lived in, upgraded and improved over time.
Building costs and replacement values change.

When damage occurs, insurers may reassess what it would cost to repair or replace what was damaged, lost or stolen. If that value is higher than the insured amount, the payout can be reduced proportionally.

This often comes as a surprise.

Guaranteed Value Cover removes that proportional reduction on qualifying claims.

What Guaranteed Value Cover does

When **Guaranteed Value Cover** is selected for an insured address and the additional premium is paid:

- Claim payouts are not reduced proportionally because of underinsurance
- The insured value you selected is used without applying average
- Claims are simpler, clearer and more predictable
- No valuations required and the average condition can be removed for an extra premium charge.

This applies when part of your home or contents is damaged, lost or stolen.

What stays the same

Guaranteed Value Cover does not change the fundamentals of your policy:

- It does not increase your insured value unless requested
- It does not pay more than the insured value you selected
- In a total loss, the payout remains capped at the sum insured
- All partial claims are paid at replacement value - no average applied
- All other policy terms, limits and excesses continue to apply





How the additional premium works

Guaranteed Value Cover is optional.

If you choose it, you pay an additional premium that is determined by your insured value band, per insured address.

This keeps pricing simple, transparent and predictable. Your broker will confirm the applicable premium for your insured value.

Two ways to avoid reduced payouts

Ami gives you a choice. You only choose one of the following options.

1. Guaranteed Value Cover

You select your insured value with your broker and add Guaranteed Value Cover at an additional premium based on your sum insured. Claim payouts are then not reduced proportionally on qualifying claims. This option does not require an independent valuation and you will determine the correct insurance replacement value.

2. Professional valuation

You have your property professionally valued at an additional monthly fee and insure it at that value. Claim payouts are then based on that valuation.

Important note on higher insured values

Guaranteed Value Cover is subject to underwriting criteria.

For higher insured values, a professional valuation may be required instead of the optional premium, as this achieves the same outcome. With this option you will be guided by an independent professional valuator to determine your insurance replacement values.

Your broker will guide you on which option applies to your property.



Available to Ami Wealth clients

Speak to your broker to find out whether **Guaranteed Value Cover** is suitable for you.



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